



Registered & Corporate Office
Redington Limited
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October 29, 2024

The National Stock Exchange of India BSE Limited
Limited,

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip: 532805

Symbol: REDINGTON

Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release being released with respect to the financial results for the quarter and half year ended September 30, 2024.

The same will also be uploaded on the website of the Company at <https://redingtongroup.com/corporate-announcement/>

For Redington Limited

K Vijayshyam Acharya
Company Secretary

Encl: a/a

Redington Q2FY25 Results Highlights: Highest ever quarterly revenue 17% QoQ growth, PAT grew 19% QoQ

- Achieved Rs. 24,952 Crores in revenues for Q2 FY'25
 - YoY growth in Revenue by 12%;
- Net profit (excl. Arena) grew at 2% YoY; PAT% (excl. Arena) @ 1.34%

Chennai, 29th October, Tuesday – Redington Ltd (NSE: REDINGTON; BSE: 532805), today announced its financial results for the quarter ended September 30, 2024 (Q2 FY'25) delivering strong performance vis-à-vis the industry across all business segments. At Rs. 24,952 Crores this has been our best Quarter ever, with a PAT of 1.34% (excl Arena).

Supported by solid execution across businesses and geographies, Redington remained resilient, adapting to various market conditions, and securing new business in the markets they compete in. Adverse market conditions in Turkey and re-prioritization of IT investments in Kingdom of Saudi Arabia were head winds and the strong execution comes despite these happenings. This performance is an outcome of building deeper Brand and partner relationships, enabling a more comprehensive breadth of offerings, and investing in routes to market.

Redington's transformation initiatives has been a growth catalyst as the company transitions from its role of distributor and aggregator towards becoming a holistic technology solutions provider. It is addressing the market demand for consumer devices and smartphones, hybrid work and learning environments, SMB and enterprise technology solutions including cloud, infrastructure for servers, storage, networking and security. It is also responding to the emerging technology requirements fueled by growing adoption of Cloud, Generative AI, Cyber Security and Sustainable Technologies.

*"In Q2FY25, our growth has been led by good performances across all Business Units, stellar performance in the Cloud business, with a 53% YoY growth and in the Mobility Business with a solid 16% YoY growth driven by strong NPI momentum. India & UAE continue to provide us with great momentum by delivering a growth of 25% and 23% YoY, and there are signs of continued profitable growth recovery in Africa. Challenges in the Turkey business continued due to softening demand caused by tough market conditions, though we recovered from Q1 driven by good management of inventory & receivables. Needless to mention, we remain agile & resilient to the nuances posed by each geography. In this era of digital transformation and constant market shifts, our initiatives are designed to deliver exceptional value to our customers. This quarter we managed to bring our working capital down to 25 days, through efficient management of operations. We also continue to make progress on sustainability initiatives and our contribution to the Planet. We received LEED certification for "Redington Tower", our headquarter building in Chennai and also got recognized by Business World amongst India's most sustainability companies with No. 31 ranking." said **Mr. V.S. Hariharan, Group CEO, Redington Ltd.***

Redington's endeavor to address Technology Friction – the gap between speed of innovation and rate of adoption of technology – is a key driving force, which is shaping its business, and market strategy. With an acute focus on digital and cloud, the company is investing on upskilling and elevating its



partners, and providing them with greater accessibility to new age technology products, services and solutions.

**The detailed Financial Report for Q2 FY25 can be accessed here:*
<https://redingtongroup.com/financial-reports/>

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

About Redington Ltd:

Redington Limited (NSE: REDINGTON), a leading technology solutions provider and a Fortune India 500 company, empowers businesses in their digital transformation journeys by addressing technology friction – the gap between innovation and adoption. With its presence across 40 markets, 450+ brand associations, and 60,000+ channel partners, Redington enables seamless and end-to-end distribution for all categories of IT/ITeS, Telecom, Lifestyle, and Solar products in India, Singapore, South Asia, Middle-East, Africa and Turkey. Through its focus on innovation and partnerships, Redington remains a trusted distributor of products, services, and solutions across the globe.

For more details, please visit: <https://redingtongroup.com/>

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